

# FINANCIAL RESERVES STATEMENT 2020/21

Appendix 1

Please note these figures have been rounded

Description	Balance b/fwd 1/4/2020	Budgeted Release /New reserves 2020/21	Revised Balance b/fwd 1/4/2020	Transfers in existing reserve 2020/21	Transfers out existing reserve 2020/21	New Reserve 2020/21	C/fwd 31/3/2020	Planned use for 2021/22 Budget	Comment
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
Building Control	(7)	0	(7)	0	0	0	(7)	0	To Fund the mobile working project
Building Control Partnership	(69)	0	(69)	0	0	(18)	(87)	0	Partnership income has to be reinvested back in to the service.
Commercialism	(10)	0	(10)	0	10	0	0	0	To help fund costs in relation to commercialism projects
Community Services	(43)	0	(43)	0	21	0	(22)	0	To help towards a district network feasibility study and unauthorised trespass prevention.
Economic Growth Development	(1,342)	150	(1,192)	0	3	(155)	(1,344)	350	To fund the Economic Development opportunities across the District
Election Services	(96)	50	(46)	(5)	0	0	(51)	0	To support the delivery of individual electoral registration and to set aside a reserve for potential refunds to government
Financial Services	(479)	0	(479)	(25)	0	0	(504)	0	A number of reserves / grants have been set aside to support residents through the changes to welfare reform along with a reserve to support our Business continuity plans. This also includes funds to support the new enterprise system
Corporate Financing	(2,784)	(1,122)	(3,906)	0	0	0	(3,906)	100	The reserve has been created to offset the loss on Business rates collection and appeals in 2019/20.
Housing Schemes	(475)	0	(475)	0	145	0	(330)	142	To support the feasibility and implementation of housing schemes across the district
ICT/Systems	(87)	0	(87)	0	7	0	(80)	0	To provide replacement ICT and systems across the authority.
Leisure/Community Safety	(291)	0	(291)	0	121	0	(169)	0	Grant received and reserves set aside to support a number of leisure and well being schemes across the District
Local Neighbourhood Partnerships	(16)	0	(16)	0	0	0	(16)	0	Grant received in relation to liveability schemes
Other	(115)	0	(115)	0	6	0	(109)	44	General reserves including - support for apprentices, set up costs and Brexit reserve.
Planning	(108)	0	(108)	0	0	(20)	(128)	0	Reserves in relation to a custom build grant to provide support to the council towards expenditure lawfully incurred in relation to the provision and maintenance of a self-build register, along with reserves to help towards future planning appeals.
Regulatory Services (Partner Share)	(35)	0	(35)	0	0	0	(35)	0	BDC Share of WRS grant related reserves
Shared Services Agenda	(311)	0	(311)	0	0	0	(311)	0	To fund potential redundancy and other shared costs
<b>Grand Total</b>	<b>(6,268)</b>	<b>(922)</b>	<b>(7,190)</b>	<b>(30)</b>	<b>313</b>	<b>(193)</b>	<b>(7,100)</b>	<b>638</b>	